

The Next 36 Appoints Anthony Lacavera and John Kelleher as Board Co-Chairs

Founding Chairman Reza Satchu to become Chairman Emeritus,
Co-Chairman Tim Hodgson to remain on the Board

(TORONTO, June 2, 2016) – The Next 36, Canada's premier program for promising young entrepreneurs, is pleased to announce that it has appointed respected business leaders [Anthony Lacavera](#) and [John Kelleher](#) as co-chairs of the Board. Both Lacavera and Kelleher currently serve on the Board of Directors and have been actively involved in The Next 36 since the organization's inception.

Reza Satchu, who co-founded The Next 36 in 2010 along with Tim Hodgson, Ajay Agrawal and Claudia Hepburn, will continue to be involved in the organization as Chairman Emeritus, Board Member and Professor.

"We are thrilled that both Tony and John have agreed to co-chair our organization," said Satchu. "They each are extremely successful business leaders and have demonstrated extraordinary commitment to The Next 36. We are proud of the tremendous impact The Next 36 has had on our country's entrepreneurial ecosystem and we are confident that Tony and John will continue to advance our mission of increasing Canadian prosperity."

Anthony Lacavera has been one of Canada's most high profile entrepreneurs for years, having founded Globalive Capital Corp. and WIND Mobile, which was recently sold to Shaw Communications for \$1.6 billion. In 2010, Lacavera was named CEO of the Year by The Globe and Mail's Report on Business Magazine. Lacavera is extremely active within the venture capital community and has been involved with many successful startups.

"We are both humbled by the trust placed in us, and we definitely share the intense passion that The Next 36's inspiring co-founders have brought to the organization," said Lacavera. "We share the vision that this organization can continue to significantly move the needle on Canada's prosperity by dramatically increasing entrepreneurship across the country."

John Kelleher is a proven CEO and private equity investor with a strong entrepreneurial history. He is a Partner and in-house CEO/Executive at McKinsey & Company's Turnaround unit, which provides executive leadership to support large-scale turnarounds. He has co-founded a private equity firm, bought and successfully executed multiple turnarounds as President & CEO and as a private equity partner, and been a Chair/investor in numerous successful high technology companies.

"The Next 36's mission has never been as important as it is today," said Kelleher. "Leaders across the country are realizing the vital importance of entrepreneurship as a driver of growth and prosperity nationwide. At the Next 36, we are building Canada's best entrepreneurship machine."

Tim Hodgson, co-chair and co-founder, will remain on as a Board Member. According to Hodgson, The Next 36 will continue to have a remarkable impact on Canada's most promising young entrepreneurs. "I believe the mark of a sustainable organization is that it can transition leadership, bring in new ideas and new stakeholders, and continue to thrive," said Hodgson. "We are excited to see the organization's growth under Tony and John's leadership."

Since its launch in 2010, The Next 36 and related programs have contributed to the success of industry-changing start-ups including Bridgit, Kira Talent, Nymi, Revlo and Thalmic Labs. Alumni have raised over \$50 million in funding and have created over 820 jobs.

"As Tony and John take on their roles as co-chairs, the future of our organization is looking exceptionally bright," said Peter Carrescia, Managing Director, The Next 36. "With a strong management team, a committed group of Board members, employees, donors and volunteers, we are ready to take our mandate to the next level."

About The Next 36

The Next 36 addresses Canada's deficit of high impact entrepreneurship by providing world-class founder development, business mentorship and venture building programs to promising young entrepreneurs. It was founded by a small group of



business leaders and academics and is championed by Founding Patrons W. Galen Weston, Paul Desmarais, Sr. and Jimmy Pattison. We believe that by fast-tracking the development of Canada's most talented young innovators, we will help create industry-changing businesses and grow Canada's long-term prosperity. The Next 36 is supported through strong national partnerships with EY, MaRS, MasterCard, Osler, Hoskin & Harcourt LLP and TD Bank Group. For more information, please visit: www.thenext36.ca and www.thenextfounders.ca

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